

Federated Mortgage Corporation

1301 Grandview Ave.

Suite 100

Pittsburgh, PA 15211

(412) 390-3530



Valued Business Partner,

Federated Mortgage Corporation has implemented new remote work procedures that allow us to continue to operate during the COVID-19 outbreak. We are committed to our tradition of providing the highest level service to our clients but the safety of our employees, clients, and business partners will remain our top priority. While we are making every effort to avoid disruptions to normal business processes, we cannot control or predict the impact of the outbreak on key partners such as appraisers, municipalities, and title companies. Many of these partners must perform their work physically and are therefore greatly impacted by the challenges the COVID-19 outbreak presents. Accordingly, we cannot guarantee any close dates during this time of great uncertainty.

We are taking many measures to minimize the risk of late closings, including locking interest rates for a minimum of 60 days. In the event that a loan does not close before the interest rate lock expires, there may be an opportunity to extend the lock period but this cannot be guaranteed at this time.

We greatly appreciate your understanding and believe that through partnership and unity we will come through this challenging time together. As always, we are here for you and are happy to answer any questions you may have. Please do not hesitate to contact us.

Respectfully,

Federated Mortgage Corporation

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